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**Caverion has today signed an agreement to acquire the business of the Swedish company Frödéns Ventilation AB. The acquisition is a bolt-on acquisition for Caverion in ventilation business in Sweden. Within the growing area of ventilation, Frödéns offers service and maintenance, inspections, energy optimisations and smaller projects, mainly in the Jönköping area.**

Frödéns was founded in 1969 and has 12 employees. Its two owners have now decided to sell the business ahead of their retirement. In 2020, the revenue of Frödéns Ventilation was about EUR 3 million. The parties have agreed not to disclose the transaction price.

“This will be a very interesting next step for Frödéns. We have had a strong and exciting journey over the years and we now look forward to continuing this as part of Caverion. Caverion's position in the market, clear sustainability ambitions and broad offering will further strengthen our development, offering us great opportunities,” says **Fredrik Bergqvist**, CEO, Frödéns Ventilation.

“Frödéns is a well-established and strong local company in the Jönköping area. This acquisition strengthens our market position in HVAC services in the region. Ventilation capabilities are in great demand and we are happy to welcome the new experts to our team. We also see great possibilities to support the existing Frödéns customers with all our other technical disciplines and analytical capabilities, for instance with adding Caverion SmartView to monitor and analyse their building conditions,” says **Uno Lundberg**, Head of Caverion's Division Sweden.

Read more about our [ventilation solutions](#).

### For more information, please contact:

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*Our life is shaped by the environments we build around us. By making built environments smart and sustainable, Caverion enables performance and people's well-being. Customers can trust our expert guidance during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from design & build to projects, technical and industrial maintenance, facility management as well as advisory services. Our customers are supported by over 15,000 professionals in 11 countries in Northern, Central and Eastern Europe. Our revenue in 2020 was approximately EUR 2.2 billion. Caverion's shares are listed on Nasdaq Helsinki.*